



## MINUTES OF MANAGEMENT COMMITTEE MEETING – 23 OCTOBER 2018

### IN ATTENDANCE

#### Committee Members:

Margaret McCallion, Chair  
Martin Walker, Vice Chair  
Aileen Overend  
Lilian Peters  
Graham Logan

#### Staff:

Julie Cosgrove, Chief Executive  
Barry Johnstone, Area Director  
Ron Hunter, Finance Director  
Kevin Nixon, Area Housing Manager  
Alec Drain, Area Maintenance Manager  
Carol-Ann Burns, Executive Officer (minutes)

#### Apologies:

Gary Wilson  
Patricia Morris  
Veronica Hamilton  
Elizabeth Buckley

BUSINESS ITEM	ISSUE	DISCUSSIONS AND DECISIONS
Apologies		Gary Wilson, Patricia Morris, Veronica Hamilton and Elizabeth Buckley provided their apologies.
Declaration of interests		None.

BUSINESS ITEM	ISSUE	DISCUSSIONS AND DECISIONS
<b>Minutes of Committee of Management Meeting 13 September</b>		The minutes were proposed as a correct record by Martin Walker and seconded by Lilian Peters.
<b>Matters Arising</b>		<p>The Area Director confirmed approval of the election of the Cordale Chairperson at the Caledonia Management Board at the meeting of 18 September 2018.</p> <p>The Management Committee <b>NOTED</b> the Caledonia Management Board approval of the appointment of the Cordale Chair.</p>
<b>Royal Bank of Scotland Amendment to Facilities Agreement</b>		<p>The Finance Director discussed the report to approve the amendment of the calculation of financial covenants imbedded in existing private finance facilities provided by the Royal Bank of Scotland following the introduction of Financial Reporting Statement 102 (FRS 102).</p> <p>The Management Committee <b>ACCEPTED</b> the terms as detailed in the Amendment of the the Facilities Letter and <b>AUTHORISED</b> Ron Hunter the Secretary to sign the documentation</p>
<b>Private Finance Procurement</b>		<p>The Finance Director provided details of the offers of funding received from the Royal Bank of Scotland and the Clydesdale Bank in advance of the Association's new build development programme at the Dalquhurn site in Renton.</p> <p>The Management of Committee <b>APPROVED</b> the offer of funding from the Royal Bank of Scotland and <b>AUTHORISED</b> Ron Hunter the Finance Director to complete the facility documentation.</p>
<b>Minutes of Health &amp; Safety Committee Meeting – 27 September 2018</b>		<p>The Area Director advised the Management Committee the minutes for the Health &amp; Safety Committee Meeting were available for information.</p> <p>The Management Committee <b>NOTED</b> the minutes.</p>
<b>AOCB</b>		None.
<b>Date of Next Meeting</b>		<b>4 December 2018</b>